

Ref: SFPL/BSE/123/2025-26

Date: September 23, 2025

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Intimation under Regulation 51(2) read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") - Outcome of Meeting of Debenture holders convened by the Trustee**

**Reference: Letter No. SFPL/BSE/85/2025-26 dated August 18, 2025 and Letter No. SFPL/BSE/107/2025-26 dated September 15, 2025**

**ISIN: INE551U07308**

**Scrip Code: 975784**

With reference to the above, we hereby inform that the adjourned meeting of the Debenture holders was held on Thursday, September 18, 2025 at 5:00 P.M. IST. At the meeting, the debenture holders were informed that, in addition to the existing options available to them, they were eligible for an additional 2% interest above the coupon rate, and the Company has been consistently paying this additional interest on the respective due dates. Certain queries were raised by the investors which were answered.

In this regard, the minutes of the meeting received today (i.e. September 23, 2025) from the Debenture trustee is attached.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Samunnati Finance Private Limited**

**Suraj Vasudev Sharma**  
**Company Secretary & Compliance Officer**

*Copy to:*  
*Debenture Trustees*

## MINUTES OF ADJOURNED MEETING OF DEBENTURE HOLDER OF SAMUNNATI FINANCE PRIVATE LIMITED

**Matter:** Meeting of Debenture Holders of Samunnati Finance Private Limited

**Date:** September 18, 2025

**Time:** 05:00 PM – 05:30 PM (IST)

**Venue:** Audio-conference call

Catalyst Trusteeship Limited ('Debenture Trustee'), the debenture trustee for rated, listed, secured, redeemable, non-convertible debentures with a face value of INR 1,00,000 (Indian Rupees One Lakh only) each, aggregating up to INR 20,00,00,000 (Indian Rupees Twenty only), on a private placement basis ("Debentures") issued by Samunnati Finance Private Limited bearing ISIN INE551U07308, arranged for a meeting of the Debenture Holder in accordance with the necessary compliances as per the debenture trust deed dated June 26, 2024.

### Quorum

The quorum for the meeting was present.

### Chairperson of the meeting

Mr. Laxmikant Dange, representative from Debenture Trustee

### Discussion

The Chairperson initiated the meeting and welcomed all the Debenture Holders. The Chairperson apprised the present debenture holder on the breach of a financial covenant and outlined the options that were available with the debenture holders under the transaction documents pursuant to the breach of covenant.

Further, the debenture holders were informed that, in addition to the existing options available to them, they are eligible for an additional 2% interest above the coupon rate, and the Company has been consistently paying this additional interest on the respective due dates.

The present debenture holders raised the following queries:

1. What are covenants that are breached in the current quarter, the trustee's representative informed two financial covenants have been breached in the current quarter.

First, as per the covenants, the Profit After Tax (PAT) should be positive on a standalone basis starting March 31, 2024, and on a consolidated basis starting March 31, 2025. However, the PAT for the current quarter stands at a negative ₹139.88 million.

Second, the covenant requires the Net NPA to be below 3%. In the current quarter, the Net NPA has risen to 3.34%.

2. Following the previous question, the debenture holder asked whether the same breach was there in the previous quarter as well. In response to a follow-up question, the issuer's representative confirmed that in the previous quarter, only the profitability covenant was breached. The NPA covenant breach occurred in the current quarter for the first time.
3. What is the take of issuer on the same? The issuer's representative explained that the covenant breaches are primarily due to prevailing market conditions affecting the business. However, the Company remains in a stable financial position and continues to meet all its interest and principal payment obligations to the debenture holders on time.

There were no further queries and the meeting concluded with a vote of thanks.

Laxmikant Dange



**Laxmikant Dange**  
(Chairperson of the meeting)

**Place: Mumbai**  
**Date: 23-09-2025**