

Ref: SFPL/BSE/156/2025-26

Date: November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Prior intimation under Regulation 50(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Meeting of Debenture holders convened by the Trustee

ISIN: INE551U07357

Scrip Code: 976197

With reference to the above referred Non-Convertible Debentures, the Company has received a communication today (i.e. November 14, 2025) from Catalyst Trusteeship Limited ("Trustee") informing about convening of the meeting of the Debenture holders to be held on Friday, December 05, 2025, at 04:00 P.M.

In this regard, please find attached the notice of the meeting of Debenture holders convened by the Trustee.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Samunnati Finance Private Limited

Suraj Vasudev Sharma
Company Secretary & Compliance Officer

Enclosure: As above

Copy to:
Debenture Trustees

Samunnati Finance Private Limited

Registered & Corporate Office:
Baid Hi Tech Park, 7th Floor, No. 129 B,
East Coast Road, Thiruvananthapuram, Chennai 600041

+91 044 66762400
info@samunnati.com
www.samunnati.com

CIN - U65990TN2021PTC146392

To
Debenture Holder/s

Dear Sir / Madam,

Re: Non-Convertible Debentures issued by Samunnati Finance Private Limited - Breach of Covenants

This refers to the Non-Convertible Debentures of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only) issued by **Samunnati Finance Private Limited (Issuer)** bearing ISIN – INE551U07357 (NCDs). We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust deed dated 21st November 2024 (“**DTD**”). We have received an intimation via an Independent Auditor’s Certificate on compliance with financial covenants of the listed NCDs dated 11th November, 2025 and find that the Issuer has breached the following covenant as mentioned in the said certificate.

1. *PAR > 90 shall not exceed 5% (Five percent) of Gross Loan Portfolio.*
2. *PAR > 90 net of Provisioning shall not exceed 3.5% (Three point Five Zero point percent) of Gross Loan Portfolio.*
3. *Maximum permissible ratio of sum of PAR>90 and write-off (on the issuers entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio shall be 8% (Eight percent). Write-offs will be considered for trailing 12 months from 1st June 2024 onwards.*
4. *Maximum permissible PAR>90 net of provision to Tangible Net Worth of the Issuer shall be 20% (Twenty percent).*
5. *Ensure that its profit after tax (as determined in accordance with Applicable Accounting Standards) is not negative for any financial quarter starting March 2025.*

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold the virtual meeting with you on **December 05, 2025, at 04:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.
- (c) Please note that the intimation of this notice is place on our website.



Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

For **Catalyst Trusteeship Limited**



Authorized Signatory

Name: Suyash Sawant

Designation: Manager



AGENDA OF THE NOTICE

Breach of Covenants by **Samunnati Finance Private Limited**, under INE551U07357.

As per the Independent Auditor's Certificate on compliance with financial covenants of the listed NCDs dated 11th November, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Schedule IX of the Debenture Trust Deed (DTD) entered between Samunnati Finance Private Limited (the Issuer Company) and Catalyst Trusteeship Limited (the Debenture Trustee) dated 21st November 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **December 05, 2025, at 04:00 PM**

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss with regards to the "Breach of Covenant" under Debenture Trust Deed dated 21.11.2024 (DTD) between Issuer and Catalyst Trusteeship Ltd.

Agenda Item 4

To discuss the further course of action.

Agenda Item 5

Any other item with the permission of the Chair.

