

Ref: SFPL/BSE/159/2025-26

Date: November 17, 2025

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Prior intimation under Regulation 50(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Meeting of Debenture holders convened by the Trustee**

**ISIN: INE0N5S07037**

**Scrip Code: 976732**

With reference to the above referred Non-Convertible Debentures, the Company has received a communication today (i.e. November 17, 2025) from Catalyst Trusteeship Limited ("Trustee") informing about convening of the meeting of the Debenture holders to be held on Monday, December 08, 2025, at 01:00 P.M.

In this regard, please find attached the notice of the meeting of Debenture holders convened by the Trustee.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Samunnati Finance Private Limited**

**Suraj Vasudev Sharma**  
**Company Secretary & Compliance Officer**

*Enclosure: As above*

*Copy to:*  
*Debenture Trustees*

**Samunnati Finance Private Limited**

Registered & Corporate Office:  
Baid Hi Tech Park, 7<sup>th</sup> Floor, No. 129 B,  
East Coast Road, Thiruvananthapuram, Chennai 600041

+91 044 66762400  
info@samunnati.com  
www.samunnati.com

CIN - U65990TN2021PTC146392

To  
Debenture Holder/s

Dear Sir / Madam,

**Re: Non-Convertible Debentures issued by Samunnati Finance Private Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of Rs. 50,00,00,000 (Rupees Fifty Crores only) issued by **Samunnati Finance Private Limited (Issuer)** bearing ISIN – INE0N5S07037 (NCDs). We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust deed dated 23<sup>rd</sup> May, 2025 (“**DTD**”). We have received an intimation via an Independent Auditor’s Certificate on compliance with financial covenants of the listed NCDs dated 11th November, 2025 and find that the Issuer has breached the following covenant as mentioned in the said certificate

1. *PAR>90 net of provisioning shall not exceed 4.00% (Four point Zero Zero percent) of Gross Loan Portfolio;*
2. *Maximum permissible ratio of sum of PAR>90 and write-off (on the issuers entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio shall be 8.00% (Eight point Zero Zero percent). Write-offs will be considered for trailing 12 months from 1st June 2024 onwards.*
3. *Ensure that its profit after tax (as determined in accordance with Applicable Accounting Standards) is not negative for any financial quarter starting Sep’25.*
4. *Maximum permissible PAR>90 net of provision to Tangible Net Worth of the Issuer shall be 15% (Fifteen percent).*

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold the virtual meeting with you on **December 08, 2025, at 01:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.
- (c) Please note that the intimation of this notice is place on our website.



Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

For **Catalyst Trusteeship Limited**



**Authorized Signatory**

**Name: Suyash Sawant**

**Designation: Manager**



## AGENDA OF THE NOTICE

Breach of Covenants by **Samunnati Finance Private Limited**, under INE0N5S07037.

As per the Independent Auditor's Certificate on compliance with financial covenants of the listed NCDs dated 11th November, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Part A and B of Schedule IX of the Debenture Trust Deed (DTD) entered between Samunnati Finance Private Limited (the Issuer Company) and Catalyst Trusteeship Limited (the Debenture Trustee) dated 23<sup>rd</sup> May, 2025.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **December 08, 2025, at 01:00 PM**

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss with regards to the "Breach of Covenant" under Debenture Trust Deed dated 23.05.2025 (DTD) between Issuer and Catalyst Trusteeship Ltd.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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